

Keeping pace with technological change

Today's digital world: keeping up with the ever-changing needs of customers

The days of buying a software solution and letting it do its thing for years are gone.

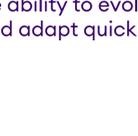
In today's digital world, your customers' needs and wants are ever-changing. To remain competitive, you must embrace a new, far more agile way of investing in and using technology to delight customers again and again and avoid the cost and risk of technical debt.

“Technical debt is the implied cost incurred when businesses do not fix problems that will affect them in the future.”

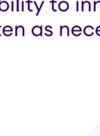
TechTarget

The insidious nature of technical debt

The friction generated by compound technical debt is capable of stopping your forward progress:



The ability to evolve and adapt quickly



The ability to innovate as often as necessary



The ability to optimize the cost of delivery

“Chains of technical debt are too light to be felt until they are too heavy to be broken.”

Gartner



The business case for changing before you're forced to

For many organizations, while the business has changed, systems have remained stagnant—building up technology debt that must be overcome to achieve future success.

Market trends impacting organizations across industries:



Customer experience



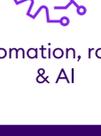
Technology and data working seamlessly together



Outcome-based business models



Cloud-centric infrastructure



Automation, robots & AI

Disruption has become the new normal. But have you built resilience into your IT landscape?

Investing in modern technology is the only way to ensure your IT ecosystem can grow and evolve alongside the business.

You can make this change proactively to reduce risk or wait until you're forced to modernize.

The choice is yours.

74%

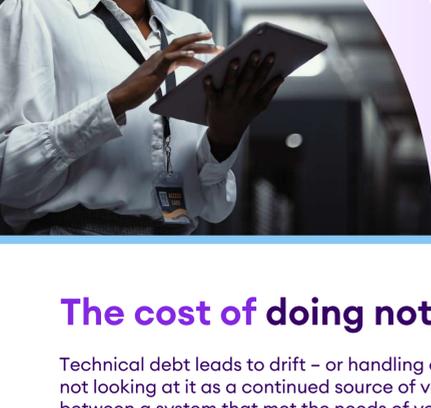
Currently, 74% of organizations have some kind of modular or component-based technology implementation underway¹

– Gartner

80%

By 2024, 80% of CIOs surveyed will list modular business redesign, through composability, as a top-five reason for accelerated business performance¹

– Gartner



Making IT count

More than ever, CIOs must choose their battles and focus their efforts on helping the business deliver differentiated business outcomes.

85%

The IT group's most important business impact across the organization are enabling it to respond more quickly to change (cited by 85% of respondents)²

The cost of doing nothing

Technical debt leads to drift – or handling of your technology investment in a static way, and not looking at it as a continued source of value – presents immense risk. Creating a gap between a system that met the needs of yesterday and the capabilities you need today.



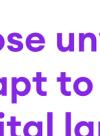
Addressing new needs or demands



Maintaining relevance



Delivering great CX



Building loyalty

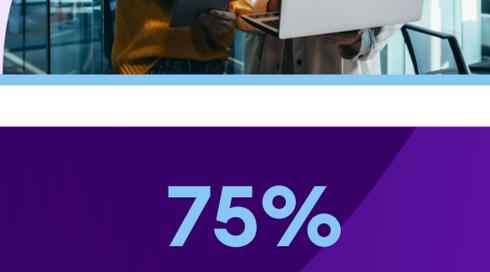


Attaining revenue predictability



Maintaining/gaining market share

Those unwilling to adapt to today's digital landscape risk losing market share



IFS: supporting our customers' futures

75%

IFS Cloud offers customers a solution to their drift problem. Eliminating the associated risks by offering a more flexible, agile technology that better equips you to succeed—now and into the future.

By 2026, 75% of market leaders will have innovative, structured digital innovation programs and investments that support ongoing iterative innovation, enabling growth, scale, agility, and resilience³

– IDC

Are you ready to be evergreen? Create value for your business transformation by providing rapid access to continuous software innovations and improved experiences for your people and organization.

IFS Cloud: laying the foundations for becoming more agile

Upgrade to IFS Cloud and keep pace with business requirements no matter how often they change—and provide long-term value to the business.

Drive value through technology

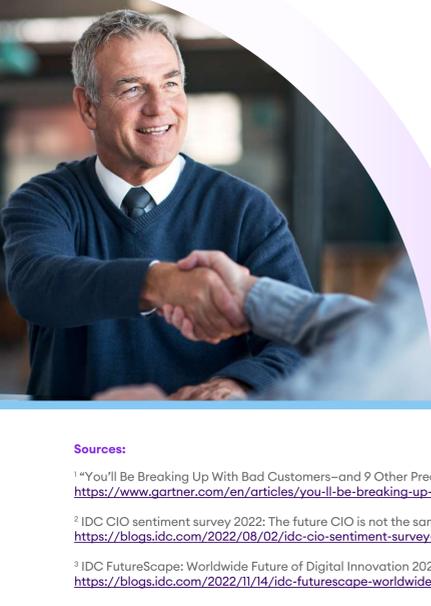
Keep pace with customer expectations

Make innovation easier

Future-proof to remain competitive

Reduce the risk of operating older, unsupported tech

Reduce TCO with a simplified platform



Don't fall behind

The pace of change isn't slowing. Get ahead and stay on course and see first-hand how you can eliminate the risk of technology drift—with IFS.

Build your business case, define what success looks like for your organization and achieve value by embarking on your last major upgrade with IFS.

Learn more about IFS Cloud.

[Learn more](#)

Sources:

¹“You'll Be Breaking Up With Bad Customers—and 9 Other Predictions for 2022 and Beyond” – Gartner <https://www.gartner.com/en/articles/you-ll-be-breaking-up-with-bad-customers-and-9-other-predictions-for-2022-and-beyond>

² IDC CIO sentiment survey 2022: The future CIO is not the same as today's CIO™ – IDC <https://blogs.idc.com/2022/08/02/idc-cio-sentiment-survey-2022-the-future-cio-is-not-the-same-as-todays-cio/>

³ IDC FutureScape: Worldwide Future of Digital Innovation 2023 Predictions – IDC <https://blogs.idc.com/2022/11/14/idc-futurescape-worldwide-future-of-digital-innovation-2023-predictions/>

About IFS

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations.

Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers – at the Moment of Service™.

The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Our global team of 5,000 employees every day live our values of agility, trustworthiness and collaboration in how we support thousands of customers. Learn more about how our enterprise software solutions can help your business today at ifs.com.

Copyright © 2023 Industrial and Financial Systems, IFS AB. IFS and all IFS products and services names are trademarks of IFS. All rights reserved. This document may contain statements of possible future functionality for IFS's products and technology. Such statements are for information purposes only and should not be interpreted as any commitment or representation. The names of actual companies and products mentioned herein may be the trademarks of their respective owners.